

rockpointechurch.com/help



PERSONAL FINANCE ASSESSMENT



1

Make a list of what you already have. This one is easy, and potentially depressing. How much cash do you have in the bank, or investments? Write it down.

FINANCIAL ADVISERS RECOMMEND THE FOLLOWING:

3-6 Months of expenses in savings

Income of \$46,300 (individual) for median living conditions

Income of \$117,900 (family) for median living conditions

4 STEPS TO HELP YOU ASSESS YOUR MONEY



2

Make a list of all your financial commitments. Where have you already decided your money is going to be spent? Bills, mortgage, payments, rent, subscriptions, etc. Write it down.

FINANCIAL ADVISERS RECOMMEND THE FOLLOWING:

Housing 25-30 %

Utilities 5%

Food 10%

Saving 10 %

Giving 10%

Food 10%

Transportation 10 %

Insurance 10%

Entertainment 5%



3

Make a list of discretionary spending from the past 60 days. Identify purchases to Target, Academy, Amazon, Restaurants, etc. Write it down.

FINANCIAL ADVISERS RECOMMEND THE FOLLOWING:

Allocate 5% of your monthly income to personal spending. Evaluate discretionary spending to identify areas for spending less and improving your personal finances.

4 STEPS TO HELP YOU ASSESS YOUR MONEY



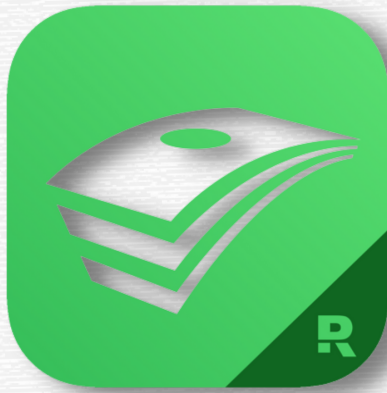
4

Make a compiled list of all of your personal debt. Identify the balance on your car loan(s), mortgage, credit cards, medical bills, student loans, personal loans, etc. Write it down.

FINANCIAL ADVISERS RECOMMEND THE FOLLOWING:

Maintaining a 15-40% debt-to-income ratio
Limiting unnecessary debt from consuming your income

PERSONAL FINANCE APPS FOR TRACKING AND BUDGETING MONEY



EVERY DOLLAR

EveryDollar is the best way to budget with confidence, track transactions, and get insights into your spending and savings habits. The best part, IT'S FREE!



MINT

Make money management simpler and more seamless - easily track your monthly expenses, spend smarter, and budget better. Set financial goals & get actionable, money-saving advice just for you!



GOOD BUDGET

Personal finance app for budget planning and money management. Share a budget with sync across multiple phones (and web).